

# THE NORSEMAN GROUP

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# \$50,000,000

## MEZZANINE LOAN

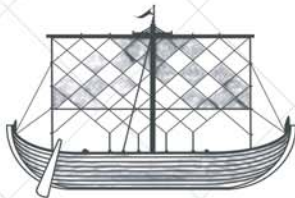
TO



## AMERICAN FINANCIAL REALTY TRUST

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BOSTON, MASSACHUSSETS

SEPTEMBER 30, 2004



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THE NORSEMAN GROUP PROVIDES CREDIT-BASED MEZZANINE FINANCING SOLUTIONS AND ADVISORY SERVICES TO OWNERS AND ACQUIRERS OF SINGLE TENANT PROPERTIES. THE FIRM OFFERS BOTH SELFAMORTIZING AND INTEREST-ONLY LOANS TAILORED TO THE SPECIFIC NEEDS OF ITS CLIENTS.